

Butte Chapter of CPAs

June 8, 2017

Chef's Garden

12:00 – 1:00 pm

AGENDA

1. Call to order
2. Treasurer's report:
 - a. Checking Balance \$4,615.65
 - b. Savings \$5,052.90

Old Business

3. Recruit new Board member (2 needed)
 - a. William Parnell will be leaving the Butte Chapter Board.
 - b. Shelly Davis is no longer interested in leadership.

Other Business

4. Discuss Summer Party
 - a. Butte Brewing Company from 5:00 to 8:00pm.
 - b. Discuss budget

Presentation

5. Introduce Karen Alvear, Local Taxpayer Advocate, Your Voice at the IRS, 1 CPE.
6. Meeting adjourned. Next meeting is the Summer Party, Thursday, June 15, 2017 at Butte Brewing Company from 5:00 to 8:00pm.

Butte Chapter of CPAs
Balance Sheet
 As of June 8, 2017

	<u>Jun 8, 17</u>	<u>Jun 8, 16</u>
ASSETS		
Current Assets		
Checking/Savings		
Checking - First Montana Bank	4,615.65	7,563.16
Money Mkt- First Montana Bank	0.00	5,177.05
Savings - First Montana Bank	5,052.90	0.00
Total Checking/Savings	<u>9,668.55</u>	<u>12,740.21</u>
Accounts Receivable		
Accounts Receivable	0.00	800.00
Total Accounts Receivable	<u>0.00</u>	<u>800.00</u>
Total Current Assets	<u>9,668.55</u>	<u>13,540.21</u>
TOTAL ASSETS	<u>9,668.55</u>	<u>13,540.21</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	0.00	3,000.00
Total Accounts Payable	<u>0.00</u>	<u>3,000.00</u>
Total Current Liabilities	<u>0.00</u>	<u>3,000.00</u>
Total Liabilities	0.00	3,000.00
Equity		
Opening Bal Equity	1,522.70	1,522.70
Retained Earnings	8,178.98	8,668.30
Net Income	-33.13	349.21
Total Equity	<u>9,668.55</u>	<u>10,540.21</u>
TOTAL LIABILITIES & EQUITY	<u>9,668.55</u>	<u>13,540.21</u>

8:22 AM
06/08/17
Accrual Basis

Butte Chapter of CPAs
Profit & Loss
July 1, 2016 through June 8, 2017

	<u>Jul 1, '16 - Jun 8, 17</u>	<u>Jul 1, '15 - Jun 8, 16</u>
Ordinary Income/Expense		
Income		
Interest Income	0.76	0.79
Membership Dues	5,800.00	5,300.00
Non Member Income	75.00	0.00
Total Income	<u>5,875.76</u>	<u>5,300.79</u>
Expense		
Bank Service Charges	100.00	136.00
Board expenses	0.00	52.25
Luncheon	1,790.14	953.33
PO Box Rent	0.00	70.00
Scholarship	3,000.00	3,000.00
Winter Party	1,018.75	740.00
Total Expense	<u>5,908.89</u>	<u>4,951.58</u>
Net Ordinary Income	<u>-33.13</u>	<u>349.21</u>
Net Income	<u><u>-33.13</u></u>	<u><u>349.21</u></u>

Taxpayer Advocate Service Your Voice at the IRS

Karen L. Alvear, Local Taxpayer Advocate (LTA)

June 8, 2017

Who We Are

- An independent organization within the IRS
- Offices in every state, the District of Columbia, and Puerto Rico
- Services are free

Our Mission

We help taxpayers resolve problems with the IRS, and recommend changes to prevent the problems.

TAS Criteria: Systemic Burden

- Delay of more than 30 days past normal processing time
- No response by promised date
- Systemic or procedural failure

TAS Criteria

- **Public Policy**
The NTA determines compelling public policy warrants special assistance to an individual or group of taxpayers
- **Best interest of the Taxpayer**
The manner in which the tax laws are being administered raises considerations of equity or has impaired or will impair the taxpayer's rights

**Taxpayer Bill of Rights
(TBOR)**

The right to:

1. Be Informed
2. Quality Service
3. Pay No More than the Correct Amount of Tax
4. Challenge the IRS's Position and Be Heard
5. Appeal an IRS Decision in an Independent Forum

Bringing Systemic Issues to TAS

Systemic Advocacy Management System (SAMS)

- Web-based system to receive advocacy issues, ideas, suggestions
- For taxpayers and practitioners, as well as academic, research, and professional organizations
- irs.gov/sams

Reports to Congress

- Annual Report to Congress and Objectives Report to Congress
- Available at:
www.TaxpayerAdvocate.irs.gov

2016 Annual Report: Most Serious Problems

MSP #1: Voluntary Compliance

- The IRS reports "enforcement" revenue more routinely than it reports "service" revenues from alternative treatments.
- IRS likely to use coercive treatments than to implement effective alternatives that rely on the latest behavioral science insights.
- The taxpayer's right to privacy, which includes the right to expect that any IRS inquiry or enforcement action will "be no more intrusive than necessary," requires the IRS to try alternative treatments before resorting to coercion.
- When coercion is unnecessary, it wastes resources and burdens taxpayers.

Hot Topics

IRS.gov for Tax Pros:

- **Subscribe to tax professionals newsletter, e-services**
- **Obtain transcripts for your clients**
- **Receive alerts regarding email and telephone scams**
- **Technical guidance**
- **Changes in IRS processes**
- **Resources tab on specific topics**
- **Links to Rev Rulings, IRC, advance notice, and more**

Hot Topics

TAS website features:

- **ACA calculator**
- **Small Business Health Care calculator**
- **Tax Pro tab – more user friendly than irs.gov**
- **Link to SAMS submission form, the NTA's blog, and more**

Want to Know More?

- **Facebook:** www.facebook.com/YourVoiceatIRS
- **Twitter:** www.twitter.com/YourVoiceatIRS
- **YouTube:** www.youtube.com/TASNTA
- **Tax Toolkit:** www.TaxpayerAdvocate.irs.gov
